



DANA WALLBOARD SUPPLY, INC.

6 Cummings Road Tyngsboro, MA 01879
Ph (978) 649-4000 Fx (978) 649-4004

Credit Application / Agreement

Date _____

Legal Business Name _____ Line of Credit Requested _____

DBA or Assumed Name _____ Phone _____ Fax _____

Address _____ City _____ State _____ Zip _____

Type of Business _____ Years in Business _____ Fed Tax ID _____

No. of Employees _____ Est. Annual Sales _____ Sales Area _____

Ownership _____ Corporation _____ Partnership _____ Sole Proprietorship

Principal: _____
(NAME) (Title) (SS#) (Drivers License #)

Principal: _____
(NAME) (Title) (SS#) (Drivers License #)

Principal: _____
(NAME) (Title) (SS#) (Drivers License #)

Trade References

NAME	ADDRESS/PHONE#
_____	_____
_____	_____
_____	_____

Bank References

_____	_____	_____
(Institution Name)	(Address)	(Phone)
_____	_____	_____
(Contact Name)	(Account #)	(Routing #)

Additional Assets

Property Owned _____ Owned By _____
(Location)

Vehicles Owned _____
(Year) (Make) (Model)

Signature Date Signature Date

Personal Guarantee of an Account

For valuable consideration, the receipt whereof is hereby acknowledged, and to induce DANA WALLBOARD SUPPLY INC. hereafter referred to as the "Seller", its successors and assigns at any time or from time to time to make advances or loans or otherwise to give credit to (Name of Account) _____, hereafter referred to as the "Buyer", the undersigned individually and if plural, jointly and severally, hereby personally guarantees unconditionally and irrevocably the prompt payment of any and all bills for merchandise to be sold by the Seller to the said Buyer.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between the Buyer and the Seller. The Seller shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by the Seller.

This is a continuing guarantee and shall cover and apply to all transactions entered into by the Buyer prior to the receipt by the Seller of a written notice of the termination by one of the undersigned, but no such termination shall effect any obligations of any of the undersigned pursuant to this guarantee existing at the time such notice is received by the Seller and any termination by one of the undersigned shall not effect the continuing obligations hereunder of such of the undersigned as do not give such notice of termination.

The undersigned expressly agrees that the guarantee shall be in no way affected by any extensions of time to make payment and/or the acceptance by the Seller of bills, checks and other instruments for payment of money and/or extensions or renewals thereof. Each of the undersigned hereby waives any and all suretyship defenses and defenses in the nature thereof and agrees that the Seller may deal with the Buyer in such a manner as the Seller may determine and without in any way affecting the liability hereunder of any of the undersigned. In addition, if the buyer is unable to pay for the merchandise sold to it by the Seller, the Seller may bring immediate suit on this guarantee against the guarantor or guarantors without exhausting its remedies against the Buyer and without first giving notice of the Buyer's failure to pay.

The undersigned may at any time terminate this guarantee by giving 10 days notice in writing to the Seller by Registered Mail sent to the Seller's office whereupon liability of the undersigned shall terminate as to deliveries made **subsequent** to the expiration of the said 10 day period. It shall nevertheless continue in full force as to all deliveries made at any time prior to the expiration of said 10 day period.

It is further agreed that this guarantee shall continue notwithstanding any change in the organization, corporate setup or partnership change unless the Seller receives notice of such change at least five (5) days prior to the delivery of any merchandise and that this guarantee shall be binding upon the heirs, personal representatives, estates, successors and assigns of each of the undersigned.

Interest will be charged to Buyer at a rate of one and one half percent per month accruable thirty days from the date of last sale. Buyer is liable for interest due plus court costs and collection fee of one third of the amount due whether or not suit is brought.

_____	_____	_____	_____
(Print Name)	(Date)	(Print Name)	(Date)
_____	_____	_____	_____
(Home Address)		(Home Address)	
_____	_____	_____	_____
(Home Phone)	(SS#)	(Home Phone)	(SS#)
_____	_____	_____	_____
Signature Guaranteeing Payment		Signature Guaranteeing Payment	